

Tri-County Airport Authority
Statement of Assets
As of December 31, 2021

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	3,349.92
1070 · One South Savings Account	100,009.90	70,513.37
1080 · One South Grant Account	3,364.41	12.21
1090 · One South Bank - Fuel 4564	42,400.91	53,871.09
1100 · One South Bank-Operating 4556	54,220.69	44,947.65
1110 · One Florida Bank - Reserve 29	1,000.02	0.00
Total Checking/Savings	201,195.93	172,894.24
Accounts Receivable		
1200 · Accounts Receivable	5,333.93	12,110.49
Total Accounts Receivable	5,333.93	12,110.49
Other Current Assets		
1240 · Grants Receivable	0.00	27,068.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	34,772.60	15,218.05
1250.2 · 100 LL	22,962.98	24,826.49
Total 1250.1 · Fuel Inventory	57,735.58	40,044.54
1250 · Inventory - Other	0.00	0.23
Total 1250 · Inventory	57,735.58	40,044.77
1350 · Prepaid Expenses	3,587.29	3,587.29
1400 · Undeposited Funds	279.50	50.00
Total Other Current Assets	61,602.37	70,750.06
Total Current Assets	268,132.23	255,754.79
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	559,255.13	558,721.15
1530 · Roads/Runways/Taxilines	9,426,684.63	9,426,684.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	1,652,655.20	1,652,655.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-6,534,057.45	-6,534,057.45
Total Fixed Assets	8,985,101.48	8,968,842.50
TOTAL ASSETS	9,253,233.71	9,224,597.29
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	4,467.83	28,419.93
Total Accounts Payable	4,467.83	28,419.93

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Other Current Liabilities		
Hangar Security Deposits	2,237.29	2,067.41
Prepaid Hangar Rents	70,150.73	39,398.38
2001 · N/P Short Term	612.68	612.68
2100 · Line of Credit #2700	4,867.29	6,234.02
2150 · Payroll Liabilities	628.65	49.49
2540 · Sales Tax Payable	978.08	1,361.62
Total Other Current Liabilities	79,474.72	49,723.60
Total Current Liabilities	83,942.55	78,143.53
Total Liabilities	83,942.55	78,143.53
Equity		
3000 · Fund Balance	8,972,019.50	8,973,887.79
3010 · Unrestricted Net Assets	207,772.45	134,708.86
Net Income	-10,500.79	37,857.11
Total Equity	9,169,291.16	9,146,453.76
TOTAL LIABILITIES & EQUITY	9,253,233.71	9,224,597.29

Tri-County Airport Authority
Statement of Activity
December 2021

	Dec 21	Dec 20
Ordinary Income/Expense		
Income		
4040 · Food Service Income	240.30	19.00
4050 · Fuel Income	9,361.65	10,389.59
4055 · Land Rental	0.00	50.00
4085 · Hangar Rentals	11,691.67	10,840.00
4110 · State Grant Rev-DOT	5,563.80	1,500.00
Total Income	26,857.42	22,798.59
Cost of Goods Sold		
5020 · Credit Card Fees	239.05	332.49
5060 · Cost of Goods Sold	0.00	0.00
5080 · Fuel Purchased - Resale	18,354.13	7,572.43
Total COGS	18,593.18	7,904.92
Gross Profit	8,264.24	14,893.67
Expense		
Fees	55.00	0.00
Title Services - Liens	272.00	0.00
Work In Progress Disbursements	5,563.80	0.00
6010 · Advertising	147.00	24.00
6025 · Auto Expense	112.47	0.00
6030 · Bank Charges	0.00	252.76
6040 · Contract Labor	692.00	434.00
6070 · Food Service Expense		
6070-1 · Consumables - Food	263.59	0.00
Total 6070 · Food Service Expense	263.59	0.00
6073 · Garbage Service	0.00	125.96
6076 · Insurance	9,289.91	872.07
6079 · Interest Expense	18.07	21.82
6080 · Legal & Professional Fees		
6080-5 · Engineering & Architect Fees	662.50	0.00
6080 · Legal & Professional Fees - Other	0.00	1,095.00
Total 6080 · Legal & Professional Fees	662.50	1,095.00
6092 · Office Expense	112.85	431.41
6095 · Postage	0.00	76.00
6098 · Repairs & Maint	609.85	299.29
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	475.14	18.68
6110 · Telephone	349.30	341.30
6115 · Utilities	1,874.18	1,403.01
6120 · Wages & Salaries		
6120-2 · Salary - Manager	3,679.02	2,807.70
Total 6120 · Wages & Salaries	3,679.02	2,807.70
Total Expense	24,176.68	8,203.00
Net Ordinary Income	-15,912.44	6,690.67

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Accrual Basis

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	Dec 21	Dec 20
Other Income/Expense		
Other Income		
7010 - Interest Income	106.93	5.40
Total Other Income	106.93	5.40
Net Other Income	106.93	5.40
Net Income	-15,805.51	6,696.07

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority

Statement of Activities

October through December 2021

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense					
Income					
4040 · Food Service Income	0.00	0.00	0.00	377.85	377.85
4050 · Fuel Income	0.00	0.00	0.00	48,017.43	48,017.43
4085 · Hangar Rentals	0.00	0.00	0.00	28,925.50	28,925.50
4110 · State Grant Rev-DOT	0.00	0.00	0.00	46,845.00	46,845.00
Total Income	0.00	0.00	0.00	124,165.78	124,165.78
Cost of Goods Sold					
5020 · Credit Card Fees	0.00	0.00	0.00	1,171.00	1,171.00
5080 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5080 · Fuel Purchased - Resale	0.00	0.00	0.00	48,878.87	48,878.87
Total COGS	0.00	0.00	0.00	50,049.87	50,049.87
Gross Profit	0.00	0.00	0.00	74,115.91	74,115.91
Expense					
Fees					
Title Services - Liens	0.00	0.00	0.00	55.00	55.00
Work In Progress Disbursements	0.00	0.00	0.00	272.00	272.00
6010 · Advertising	29,505.00	17,340.00	17,340.00	0.00	46,845.00
6010-2 · Websites	0.00	0.00	0.00	31.34	31.34
6010 · Advertising - Other	0.00	0.00	0.00	194.98	194.98
Total 6010 · Advertising	0.00	0.00	0.00	226.32	226.32
6025 · Auto Expense	0.00	0.00	0.00	112.47	112.47
6040 · Contract Labor	0.00	0.00	0.00	2,077.00	2,077.00
6050 · Dues & Subscriptions	0.00	0.00	0.00	469.00	469.00
6070 · Food Service Expense					
6070-1 · Consumables - Food	0.00	0.00	0.00	358.07	358.07
6070-3 · Non-consumables	0.00	0.00	0.00	11.88	11.88
Total 6070 · Food Service Expense	0.00	0.00	0.00	369.95	369.95
6076 · Insurance	0.00	0.00	0.00	10,941.67	10,941.67
6079 · Interest Expense	0.00	0.00	0.00	68.63	68.63
6080 · Legal & Professional Fees					
6080-5 · Engineering & Architect Fees	0.00	0.00	0.00	662.50	662.50
6080 · Legal & Professional Fees - Other	0.00	0.00	0.00	1,095.00	1,095.00
Total 6080 · Legal & Professional Fees	0.00	0.00	0.00	1,757.50	1,757.50
6092 · Office Expense	0.00	0.00	0.00	112.85	112.85
6095 · Postage	0.00	0.00	0.00	7.38	7.38
6098 · Repairs & Maint	0.00	0.00	0.00	5,785.91	5,785.91
6100 · Supplies	0.00	0.00	0.00	548.38	548.38
6110 · Telephone	0.00	0.00	0.00	1,047.90	1,047.90
6115 · Utilities	0.00	0.00	0.00	5,522.30	5,522.30

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 October through December 2021

	fdot 2021-01	FDOT Wildlife Hazard Mgt (Grants)	Total Grants	Operating Account	TOTAL
6120 - Wages & Salaries					
6120-2 - Salary - Manager	0.00	0.00	0.00	8,567.92	8,567.92
Total 6120 - Wages & Salaries	0.00	0.00	0.00	8,567.92	8,567.92
Total Expense	29,505.00	17,340.00	17,340.00	37,942.18	84,787.18
Net Ordinary Income	-29,505.00	-17,340.00	-17,340.00	36,173.73	-10,671.27
Other Income/Expense					
Other Income					
7010 - Interest Income	0.00	0.00	0.00	170.48	170.48
Total Other Income	0.00	0.00	0.00	170.48	170.48
Net Other Income	0.00	0.00	0.00	170.48	170.48
Net Income	-29,505.00	-17,340.00	-17,340.00	36,344.21	-10,500.79